

## **PAPER:- GE-6P – FINANCIAL ACCOUNTING**

*Learning Objective-* To develop a conceptual understanding of Financial Accounting and their application in business.

1. Accounting Principles, Conventions and Concept, General Introduction of Indian Accounting Standards.
2. Depreciation: Concept, Elementary knowledge of AS-6, Causes and Methods of Accounting for Depreciation.
3. Branch Accounts (Excluding Foreign Branch) and Departmental Accounts, Royalty Account.
4. Valuation of Goodwill and Valuation of Shares.
5. Valuation of Inventory (AS-2), Insurance Claims, Hire Purchase and Installment Sale Transaction.

*Learning Outcome:* The student will be able to understand the conceptual knowledge of Financial Accounting.

### **Suggested Books:**

1. Financial Accounting-R.L Gupta, V.K Gupta( Sultan Chand& Sons)
2. Modern Accountancy-A Mukharjee, M Hanif. (Tata Mc- Graw-Hill)
3. Fundamentals of Financial Accounting- Dr Ashok Sehgal, Dr Deepak Sehgal (TaxMann's)
4. Corporate Financial Accounting- Jain, Khandelwal Pareek( Ajmera Book Company)
5. Financial Accounting, R K Tailor, Ajmera Book company, Jaipur
6. Financial accounting Sharma, Shah, Mangal, RBD Publications